



Parking Benefit District

July 14, 2020



Agenda

- ▶ Roll Call
- ▶ Public Comments
- ▶ Financial Update
- ▶ Committee Member Comments
- ▶ Adjourn

Period Ending 31-Dec	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTALS	
Revenue												
Net Meter Revenue	\$ 87,717	\$ 145,048	\$ 101,631	\$ 93,596	\$ 92,056	\$ 92,508	\$ 84,801	\$ 69,241	\$ 89,702	\$ 91,496	\$ 947,798	
Permits	1,850	1,100	900	900	800	675	725	425	-	-	7,375	
Total Revenue	89,567	146,148	102,531	94,496	92,856	93,183	85,526	69,666	89,702	91,496	955,173	
Cash Operating Expenses												
Enforcement	13,750	20,625	20,625	20,625	20,625	20,625	20,625	20,625	20,625	20,625	199,375	
O & M	9,167	23,551	28,452	28,452	28,452	28,452	28,452	28,452	28,452	28,452	260,330	
Credit Card Processing	2,888	4,776	3,346	3,082	3,031	3,046	2,792	2,280	2,953	3,012	31,206	
Total Expenses	25,805	48,952	52,423	52,158	52,107	52,122	51,869	51,356	52,030	52,089	490,910	
Gross Profit	63,763	97,197	50,109	42,338	40,748	41,061	33,658	18,310	37,672	39,407	464,262	
<i>Gross Margin</i>	<i>71.19%</i>	<i>66.51%</i>	<i>48.87%</i>	<i>44.80%</i>	<i>43.88%</i>	<i>44.06%</i>	<i>39.35%</i>	<i>26.28%</i>	<i>42.00%</i>	<i>43.07%</i>	<i>51.39%</i>	
Financing Cash Flow												
Payment to COH	18,088	24,676	23,448	23,448	23,448	23,448	23,448	23,448	23,448	23,448	230,348	
Net District Cash Flow	\$ 45,674	\$ 72,520	\$ 26,661	\$ 18,890	\$ 17,300	\$ 17,613	\$ 10,210	\$ (5,138)	\$ 14,224	\$ 15,959	\$ 233,914	
<i>Net Margin</i>	<i>50.99%</i>	<i>49.62%</i>	<i>26.00%</i>	<i>19.99%</i>	<i>18.63%</i>	<i>18.90%</i>	<i>11.94%</i>	<i>-7.37%</i>	<i>15.86%</i>	<i>17.44%</i>		
Cumulative Net Cash flow	\$ 45,674	\$ 118,195	\$ 144,856	\$ 163,746	\$ 181,046	\$ 198,659	\$ 208,869	\$ 203,731	\$ 217,955	\$ 233,914	\$ 233,914	
Composition of Revenue												
Meter	97.93%	99.25%	99.12%	99.05%	99.14%	99.28%	99.15%	99.39%	100.00%	100.00%	99.23%	
Permits	2.07%	0.75%	0.88%	0.95%	0.86%	0.72%	0.85%	0.61%	0.00%	0.00%	0.77%	
Totals	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Revenue Share @ 100.0% Payout												
COH	40%	-	47,278	10,676	7,800	6,996	7,095	4,655	3,917	5,690	6,384	100,491
PBD	60%	-	70,917	16,014	11,700	10,494	10,643	6,983	5,875	8,534	9,575	150,736
Totals	100%	\$ -	\$ 118,195	\$ 26,690	\$ 19,500	\$ 17,490	\$ 17,738	\$ 11,638	\$ 9,792	\$ 14,224	\$ 15,959	\$ 251,226

Beginning Payout Period

30-Sep-14



Financial Model

Year	Gross Rev	PBD Rev Share	PBD Projects
2013	\$ 89,567	–	–
2014	\$ 146,148	\$70,917	
2015	\$ 102,531	\$16,014	
2016	\$ 94,496	\$11,700	\$10,000
2017	\$ 92,856	\$10,494	
2018	\$ 93,183	\$10,643	\$8,640
2019	\$ 85,526	\$6,983	
2020*	\$ 69,666	\$5,875	
TOTALS	\$ 782,173	\$132,626	\$18,640
EOY Balance* *Projected		\$113,986	



District Activity

	Expired Meter Citations	Meter Revenue	Meter Transactions	Avg. Transaction Amount
Feb	177	\$8,781	2,130	\$4.12
Mar	44	\$4,123	1,180	\$3.49
Apr	1	\$21	10	\$2.10
May	38	\$2,052	487	\$4.21
June	88	\$3,763	977	\$3.85

Open Forum

