

Exhibit 3

Washington Avenue Parking Benefits District Financial Summary - 55% expenses paid by WPBD, excluding citation revenue

Period Ending 30-Jun	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTALS
Revenue													
Net Meter Revenue	\$ 19,742	\$ 141,520	\$ 125,020	\$ 96,106	\$ 94,156	\$ 87,745	\$ 88,089	\$ 69,950	\$ 108,254	\$ 186,898	\$ 261,488	\$ 300,986	\$ 1,278,970
Permits	1,075	1,300	875	925	800	775	750	475	450	525	609	26	\$ 8,559
Total Revenue	20,817	142,820	125,895	97,031	94,956	88,520	88,839	70,425	108,704	187,423	262,098	301,012	1,287,529
Cash Operating Expenses													
Enforcement	3,438	20,625	20,625	20,625	20,625	20,625	20,625	20,625	20,625	20,625	20,625	20,625	209,688
O & M	2,292	16,200	28,452	28,452	28,452	28,452	28,452	28,452	28,452	28,452	28,452	28,452	274,555
Credit Card Processing	650	4,659	4,116	3,164	3,100	2,889	2,900	2,303	3,564	6,153	8,609	9,910	42,109
Total Expenses	6,379	41,485	53,193	52,241	52,177	51,965	51,977	51,380	52,641	55,230	57,686	58,986	526,352
Gross Profit	14,438	101,336	72,702	44,790	42,780	36,555	36,862	19,046	56,063	132,193	204,412	242,026	761,177
<i>Gross Margin</i>	<i>69.36%</i>	<i>70.95%</i>	<i>57.75%</i>	<i>46.16%</i>	<i>45.05%</i>	<i>41.30%</i>	<i>41.49%</i>	<i>27.04%</i>	<i>51.57%</i>	<i>70.53%</i>	<i>77.99%</i>	<i>80.40%</i>	<i>59.12%</i>
Financing Cash Flow													
Payment to COH	4,522	26,519	23,448	23,448	23,448	23,448	23,448	23,448	23,448	23,448	-	-	218,624
Net District Cash Flow	\$ 9,916	\$ 74,817	\$ 49,255	\$ 21,342	\$ 19,332	\$ 13,107	\$ 13,414	\$ (4,402)	\$ 32,615	\$ 108,745	\$ 204,412	\$ 242,026	\$ 542,553
<i>Net Margin</i>	<i>47.63%</i>	<i>52.39%</i>	<i>39.12%</i>	<i>22.00%</i>	<i>20.36%</i>	<i>14.81%</i>	<i>15.10%</i>	<i>-6.25%</i>	<i>30.00%</i>	<i>58.02%</i>	<i>77.99%</i>	<i>80.40%</i>	<i>42.14%</i>
Cumulative Net Cash flow	\$ 9,916	\$ 84,733	\$ 133,988	\$ 155,330	\$ 174,662	\$ 187,769	\$ 201,183	\$ 196,781	\$ 229,396	\$ 338,141	\$ 542,553	\$ 784,579	\$ 542,553
Composition of Revenue													
Meter	94.84%	99.09%	99.30%	99.05%	99.16%	99.12%	99.16%	99.33%	99.59%	99.72%	99.77%	99.99%	99.34%
Permits	5.16%	0.91%	0.70%	0.95%	0.84%	0.88%	0.84%	0.67%	0.41%	0.28%	0.23%	0.01%	0.66%
Totals	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Revenue Share @ 100.0% Payout													
COH	40%	-	53,595	8,558	7,927	5,279	5,857	4,311	16,915	43,498	81,765	96,810	227,705
PBD	60%	-	80,393	12,837	11,890	7,918	8,786	6,467	25,372	65,247	122,647	145,216	341,558
Totals	100%	\$ -	\$ 133,988	\$ 21,395	\$ 19,817	\$ 13,197	\$ 14,643	\$ 10,778	\$ 42,287	\$ 108,745	\$ 204,412	\$ 242,026	\$ 569,263

Beginning Payout Period

30-Sep-14