

Midtown Income Statement FY22

MIDTOWN PBD

JULY 2021 to JUNE 2022

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Permit Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52	\$226	\$243	\$521
Meter Revenue	\$0	\$0	\$15,999	\$24,660	\$20,460	\$22,095	\$20,377	\$20,930	\$27,358	\$31,114	\$28,467	\$30,515	\$241,975
GROSS REVENUE	\$0	\$0	\$15,999	\$24,660	\$20,460	\$22,095	\$20,377	\$20,930	\$27,358	\$31,167	\$28,693	\$30,758	\$242,497
Less meter revenue sales tax	0	0	1,320	2,034	1,688	1,823	1,681	1,727	2,257	2,567	2,349	2,517	\$19,963
NET REVENUE	\$0	\$0	\$14,679	\$22,625	\$18,772	\$20,272	\$18,696	\$19,203	\$25,101	\$28,600	\$26,345	\$28,241	\$222,534
CAPITAL EXPENSES													
Signage	0	22,350	0	0	0	0	0	0	0	0	0	0	\$22,350
	\$0	\$22,350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,350
Total Capital Expenses	\$0	\$22,350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,350
OPERATING EXPENSES													
Salaries (\$34,992 per year)													
Maintenance (.50 FTE)			\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$17,496
Total Salary Expenses	\$0.00	\$0.00	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$17,496
General/Administrative													
Hardware/Software (\$20,004/year)													
Total General/Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Credit Card Processing													
Fees (60% PBD Share)			\$448	\$686	\$562	\$605	\$561	\$570	\$751	\$861	\$774	\$825	\$6,643
Total Credit Card Fees	\$0	\$0	\$448	\$686	\$562	\$605	\$561	\$570	\$751	\$861	\$774	\$825	\$6,643
Total Operating Expenses	\$0	\$0	\$2,197	\$2,435	\$2,312	\$2,355	\$2,311	\$2,320	\$2,501	\$2,611	\$2,524	\$2,575	\$24,139
NET INCOME	\$0	\$0	\$12,482	\$20,190	\$16,461	\$17,917	\$16,386	\$16,883	\$22,600	\$25,989	\$23,821	\$25,666	\$176,045
Revenue Share													
Total Shareable Revenue (100%)	\$176,045 (Net less Ops/Capital Exp)												
COH (40%)	\$70,418												
PBD (60%)	\$105,627												