

Public Notice

The City of Houston (City) through its Housing and Community Development Department (HCDD) is proposing an Intercreditor Agreement and Subordination Agreement between the City and Heart of Houston Community Development Corporation in which all parties agree that: (1) the City will subordinate its liens to the senior lender Amegy Bank for bridge loan financing, (2) Amegy Bank will acknowledge that its lien is subordinate to the City's existing restrictions, and (3) establish other standard and miscellaneous terms between the parties.

The initial Developer Agreement allocated up to \$3,100,000.00 of Home Investment Partnerships Program (HOME) set-aside funds towards the design and construction of approximately eleven (11) energy efficient, affordable, single-family homes on scattered sites in the Third Ward and South Union Communities within Council District D. There are no changes to funding.

The public has thirty (30) days to comment on this proposed item. The 30-day period extends from Friday, August 30, 2024, through Sunday, September 29, 2024. Upon completion of the 30-day public comment period, HCDD will take this item to the City Council.

For additional information on this item, contact Estrella Colón at (832) 394-0079. Written comments can be submitted by email to Estrella.Colon@houstontx.gov.

For specific questions or concerns about fair housing or landlord/tenant relations, please contact Yolanda Guess-Jeffries at (832) 394-6200 ext 1. For any information about our Complaints and Appeals Process, please access the following links:

<https://houstontx.gov/housing/complaints.html>
<https://houstontx.gov/housing/appeals.html>

For more information about HCDD and its programs, please access HCDD's website at www.houstontx.gov/housing.