AN ORDINANCE AMENDING ORDINANCE NO. 2008-118 RELATING TO THE CITY OF HOUSTON'S PARTICIPATION IN THE TEXAS ENTERPRISE ZONE PROGRAM PURSUANT TO THE TEXAS ENTERPRISE ZONE ACT, CHAPTER 2303, TEXAS GOVERNMENT CODE ("ACT"), PROVIDING CERTAIN INCENTIVES, DESIGNATING A LIAISON FOR COMMUNICATION WITH INTERESTED PARTIES, AND NOMINATING DELOITTE LLP TO THE OFFICE OF THE GOVERNOR ECONOMIC DEVELOPMENT & TOURISM ("EDT") THROUGH THE ECONOMIC DEVELOPMENT BANK ("BANK") AS AN ENTERPRISE PROJECT; AND DECLARING AN EMERGENCY.

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WHEREAS, the City Council of the City of Houston by Ordinance No. 2008-118, adopted February 13, 2008, among other things, nominated Deloitte LLP and Subsidiaries for enterprise project status; and

WHEREAS, the City submitted an application to the Office of the Governor Economic Development and Tourism ("EDT") nominating Deloitte LLP and Subsidiaries; and

WHEREAS, upon review of the application, EDT determined that the correct name of the enterprise project was Deloitte LLP and recommended that the City amend Ordinance No. 2008-118 to reflect the correct name of the enterprise project; and

WHEREAS, the City Council desires to correct the name of the enterprise zone project; and

WHEREAS, the City Council, in response to EDT comments, desires to expand the local economic development incentives potentially offered to enterprise projects; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That Ordinance No. 2008-118 is hereby amended to replace the name "**DELOITTE LLP AND SUBSIDIARIES**" with the name "**DELOITTE LLP**" every place it appears in the Ordinance.

Section 2. That Ordinance No. 2008-118 is amended to amend Section 2 thereof to read in its entirety as follows:

"Section 2: The following local incentives, at the election of the governing body, are or will be made available to the nominated project or activity of the qualified business:

- (a) The City may abate taxes on the increase in value of real property improvements and eligible personal property that locate in a designated enterprise zone pursuant to Article IV of Chapter 44 of the City of Houston Code of Ordinance.
- (b) The City may provide tax increment financing for an enterprise project located within a tax increment reinvestment zone.
- (c) The City may provide a freeport exemption.
- (d) The City may provide regulatory relief to businesses, including:
 - 1. exemptions from unnecessary building code requirements, impact fees, or inspection fees;
 - 2. streamlined permitting; or
 - 3. one-stop permitting.
- (e) The City may provide enhanced municipal services to businesses, including improved police and fire protection.
- (f) The City may provide improvements in community facilities, including:
 - 1. capital improvements in water and sewer facilities;
 - 2. road repair; or
 - creation or improvement of parks.
- (g) The City may provide improvements to housing, including low-interest loans for housing rehabilitation or new construction."

Section 3. That Ordinance No, 2008-118, as amended by this Ordinance, shall continue in full force and effect.

Section 4. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor.

Mayor of the City of Houston

(Prepared by Legal Dept.

(DFM:dfm 4/9/2008

Senior Assistant City Attorney)

(Requested by Michelle Mitchell, Director, Department of Finance)

(L.D. File No. 0340800022001)

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		LAWRENCE
		JOHNSON
		CLUTTERBUCK
		ADAMS
		SULLIVAN
	MEN BULLER	KHAN
		HOLM
MAYOR PRO TEM PRESIDING ARCIA		
		RODRIGUEZ
		BROWN
V		LOVELL
		NORIEGA
		GREEN
3		JONES
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT REVIEW
DATE: APR 2 9 2008