Texas Enterprise Zone Program

Economic Development Committee

October 16, 2024

Mayor's Office of **Economic Development**

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Senior Staff Analyst





Texas Enterprise Zone Nomination for December 2 Application Deadline

Texas Enterprise Zone TX Tax Code Chapter 2303

- Program is administered by the State of Texas and has a quarterly rolling application process.
- Reimbursement of state sales/use tax for qualifying projects.
- Both Municipalities and Counties are allotted nine (9) nominations each state biennium. Unused nominations are forfeited at the end of the biennium (August 31, 2025)
 - December 2 is the 6th nomination round in this biennium cycle. Two nomination rounds remain.
 - Nominated 3 project so far
 - Proposing to use 1 of our 6 remaining nominations
- Nominations do not require any funding from the municipality.
- A County can only nominate a project through an interlocal agreement with the Municipality in which the project is located.

Texas Enterprise Zone TX Tax Code Chapter 2303

PROJECT CATEGORIES	LEVEL OF CAPITAL INVESTMENT	MAXIMUM NUMBER OF JOBS ALLOCATED	MAXIMUM POTENTIAL REFUND	MAXIMUM REFUND PER JOB ALLOCATED
Half Enterprise	\$40,000 - \$5,000,000 or more	250 (total new & retained)	\$625,000	\$2,500
Enterprise	\$5,000,000 - \$149,999,999	500 (total new & retained)	\$1,250,000	\$2,500
Double Jumbo	\$150,000,000 - \$249,999,999	500 (new jobs only)	\$2,500,000	\$5,000
Triple Jumbo	\$250,000,000 or more	500 (new jobs only)	\$3,750,000	\$7,500

TEZ Nomination for City Council Approval

MOED Proposes

Integra Mission Critical, LLC 15550 Milner Rd, Houston 77032

for Texas Enterprise Zone nomination

TEZ Nomination

Integra Mission Critical, LLC 15550 Milner Rd, Houston 77032

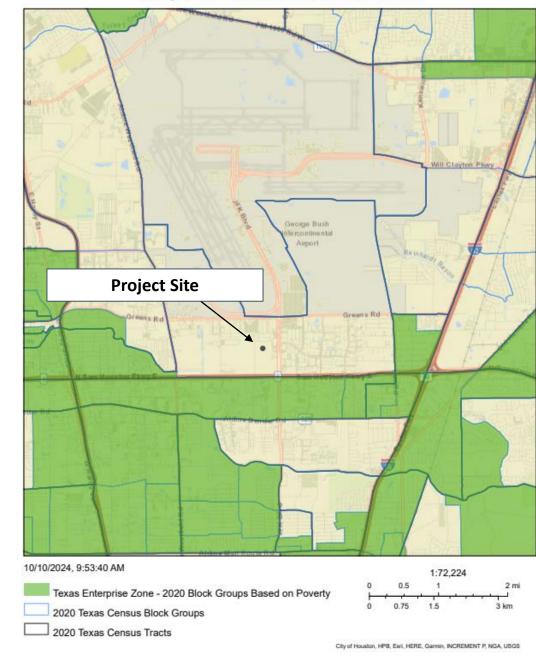
Project Site:

- Located in District B
- Located near several Enterprise Zones
 - A census block group with greater than 20% poverty

Project Investment:

- Creating 72 jobs (291 new jobs in Project)
 - \$102,850 average salary
- \$10M investment
 - Retrofitting existing building to open a manufacturing facility

Integra Mission Critical, LLC TEZ Site



Web AppBuilder for ArcC

Proposed Council Action Timeline



• Nomination Resolution

October 30, 2024

December 2, 2024

Target
 Application
 Deadline for
 State of Texas