

2013 Houston First Corporation Budget

	2011 ACTUAL	2012 Budget	2012 Estimate	2013 BUDGET	Houston First/Leased Premises	CEFD
REVENUE						
Venue Revenue	12,889,314	13,516,954	15,192,922	15,423,138	15,423,138	-
Parking Revenue	9,095,489	9,479,096	9,870,773	10,332,194	2,250,260	8,081,934
Contributions from Others	4,113,921	11,535,273	13,564,108	6,361,122	6,361,122	-
Net available pledged revenues income	40,331,847	52,884,792	56,363,124	62,110,602	62,110,602	-
Hotel Occupancy Tax(current and delinquent)	68,622,617	66,350,000	69,625,000	76,950,000	-	76,950,000
Lease Income	1,380,000	1,380,000	1,380,000	1,380,000	-	1,380,000
Interest Income	546,497	960,000	439,092	445,500	25,502	420,000
Sale of Capital Assets	-	-	-	27,574,677	27,574,677	-
Miscellaneous Revenue	363,302	762,900	624,845	854,095	554,095	-
Total Revenues	137,342,987	156,869,015	167,059,864	201,431,328	14,599,394	86,831,934
EXPENSES						
Personnel	10,820,787	11,337,854	11,087,661	11,651,224	11,322,214	329,010
Supplies	700,218	622,976	592,654	809,554	509,554	-
Other Services and Charges	33,233,073	31,073,168	31,165,078	33,311,457	32,359,042	952,409
GHCVB contract expense	13,984,651	14,950,000	15,806,750	17,388,000	17,388,000	-
Equipment	188,446	836,000	4,156,740	1,988,097	1,988,097	-
Capital Projects	-	7,318,000	-	33,150,671	33,150,671	-
Debt Service	22,608,004	21,130,057	20,658,360	21,938,923	21,938,923	21,938,923
Net available pledged expenses	40,331,847	52,884,792	56,363,124	62,110,602	-	62,110,602
COH contractual obligations	20,120,734	20,715,476	21,444,672	17,769,907	16,389,507	1,380,000
Total Expenses	141,987,760	160,868,323	161,275,039	200,118,434	113,407,450	86,710,944
CONTINGENCY RESERVE						
	-	25,500,000	-	-	-	-
NET INCOME/(LOSS)	(4,644,773)	(29,499,308)	5,784,825	1,312,894	1,191,904	120,990